

**BOROUGH OF CARROLL VALLEY
FINANCE COMMITTEE
REGULAR MEETING
MONDAY, JULY 9, 2012 – 7:00 P.M.
BOROUGH OFFICE**

MINUTES

Chairman Ronald Harris, Mayor called the meeting to order at 7:00 P.M.

The attendance was as follows:

FINANCE COMMITTEE MEMBERS

Present

Ronald J. Harris, Mayor

Beth Cool

William Reinke

Ray Rabenold

Absent

Janis Ashman

Frank Buhrman

BOROUGH OFFICIALS, ETC.

David A. Hazlett, Borough Manager

Gayle R. Marthers, Recording Secretary

OPEN TO THE PUBLIC

No One Addressed the Committee at this Time

CONSIDERATION OF THE MINUTES OF THE APRIL 9, 2012 REGULAR FINANCE COMMITTEE MEETING

*** B. Cool moved, R. Rabenold seconded, that the Committee accept the minutes of the Regular Finance Committee Meeting of April 9, 2012 with an amendment to the Absentees to include Mr. Buhrman. Motion carried unanimously with Mr. Reinke abstaining.

OLD BUSINESS

There was none.

NEW BUSINESS

2011 Financial Audit Review. Mayor Harris reported that the Audit has been completed and the final report is available for review. There were no reported findings; he commended Borough Staff on a job well done. Members accepted the report by consensus.

2012 2nd Qtr Financial Report Review. Following brief discussion, Members accepted the report by consensus.

Mayor Harris asked that Members evaluate the financial report and determine if there is \$1000 that can be re-allocated to the continuation of the Television coverage of Council Meetings. Mr. Hazlett stated that franchise fees are more than expected thus far this year and if Council wished to continue the service; the funding may be available. Members agreed that this is an appropriate funding stream and Mr. Reinke will confirm this to Council in his report.

OPEN TO THE PUBLIC

No one addressed the Committee at this time.

ADJOURNMENT

The meeting adjourned at 7:50 PM by consensus.

Gayle R. Marthers, Recording Secretary