

**BOROUGH OF CARROLL VALLEY
FINANCE COMMITTEE
REGULAR MEETING
MONDAY, OCTOBER 11, 2010 – 7:00 P.M.
BOROUGH OFFICE**

MINUTES

Chairman Ronald Harris, Mayor called the meeting to order at 7:00 P.M.

The attendance was as follows:

FINANCE COMMITTEE MEMBERS

Present

Ronald J. Harris, Mayor

Ray Rabenold

William Reinke

Jason Shay

Absent

BOROUGH OFFICIALS, ETC.

David A. Hazlett, Borough Manager

Gayle R. Marthers, Recording Secretary

Richard L. Hileman, Police Chief

OPEN TO THE PUBLIC

Ms. Beth Cool, representing the Adams County Library System addressed members thanking them for the Borough's continued support of the Fairfield Branch of the Library and asked that they continue to the support.

CONSIDERATION OF THE MINUTES OF THE JULY 12, 2010 REGULAR FINANCE COMMITTEE MEETING

*** R. Rabenold moved, W. Reinke seconded, that the Committee accept the minutes of the Regular Finance Committee Meeting of July 12, 2010 as presented. Motion carried unanimously.

OLD BUSINESS

Nothing.

NEW BUSINESS

2010 – Third Quarter Financial Report Review. Mr. Hazlett announced that as of 11:00 AM today, spending has been limited to essentials and previously approved items. Although income is below expected, the expenditures will be reduced to ensure solvency.

2011 Proposed Budget Review. Members performed a lengthy, line-by-line analysis of the proposed budget document; agreeing in the end to several adjustments. Borough staff was asked to prepare a revised edition of the document for distribution to the Members as well as Council for review at the joint meeting of the Council and Finance on Tuesday, October 19, 2010. Committee Members commended Borough Staff and Mr. Hazlett specifically for their work on the document commenting that the addition of the details add transparency to the document.

OPEN TO THE PUBLIC

No one addressed the Committee at this time.

ADJOURNMENT

The meeting adjourned at 11:22 PM by consensus.

Gayle R. Marthers, Recording Secretary