

**BOROUGH OF CARROLL VALLEY
FINANCE COMMITTEE
REGULAR MEETING
MONDAY, MARCH 25, 2019 – 7:00 P.M.
BOROUGH OFFICE**

MINUTES

Chairman Ronald Harris, Mayor called the meeting to order at 7:00 P.M.

The attendance was as follows:

FINANCE COMMITTEE MEMBERS

BOROUGH OFFICIALS, ETC.

Present

Ronald J. Harris, Mayor

Beth Cool

Sarah Skoczen

Frank Buhrman

Jason Shay

Gayle R. Marthers, Borough Secretary

Absent

Mayor Harris welcomed Jason Shay back to the Committee; sharing that he had served on the Finance Committee several years ago.

OPEN TO THE PUBLIC

No One Addressed Members at this Time.

CONSIDERATION OF THE MINUTES OF THE OCTOBER 8, 2018 REGULAR FINANCE COMMITTEE MEETING

*** B. Cool moved, F. Buhrman seconded, that the Committee accept the minutes of the Regular Finance Committee Meeting of October 8, 2018 as submitted. Motion passed unanimously.

CONSIDERATION OF THE MINUTES OF THE OCTOBER 16, 2018 JOINT MEETING/BUDGET WORKSHOP of BOROUGH COUNCIL and FINANCE COMMITTEE

*** F. Buhrman moved, S. Skoczen seconded, that the Committee accept the minutes of the October 16, 2017 Joint Meeting/Budget Workshop of Borough Council and Finance Committee as submitted. Motion passed unanimously.

OLD BUSINESS

There was none.

NEW BUSINESS

2018 End of Year Financial Report Review. Members reviewed the 4th Quarter report and accepted it by consensus as submitted. The carryover was \$245823.77 and commended the department leaders for their diligence to following budgetary restrictions.

2019 1st Quarter Review:

The report was review with the following observations noted:

- Real Estate Transfer Taxes exceeds the revenue budgeted for the entire year due to Liberty Mountain finalizing their sale of the business to Peak Resorts, Inc. The transfer tax was approximately \$100,000.

- It was noted that the expenditures that were at 75% - 100% expended were once-per-year payments due in the 1st quarter.

Members accepted by consensus without further discussion.

OPEN TO THE PUBLIC

No one addressed Members at this time.

ADJOURNMENT

*** B. Cool moved; S. Skoczen seconded to adjourn the meeting at 7:25 PM. Motion carried unanimously.

Gayle R. Marthers, Borough Secretary