

**BOROUGH OF CARROLL VALLEY
FINANCE COMMITTEE
REGULAR MEETING
MONDAY, JULY 13, 2009 – 2:00 P.M.
BOROUGH OFFICE**

MINUTES

Chairman Ronald Harris, Mayor called the meeting to order at 2:00 P.M.

The attendance was as follows:

FINANCE COMMITTEE MEMBERS

Present

Ronald J. Harris, Mayor

Ray Rabenold

Jason Shay

William Reinke

Myron Bowman

Absent

No one

BOROUGH OFFICIALS, ETC.

David A. Hazlett, Borough Manager

Gayle R. Marthers, Recording Secretary

OPEN TO THE PUBLIC

No one addressed the group at this time.

CONSIDERATION OF THE MINUTES OF THE APRIL 13, 2009 REGULAR FINANCE COMMITTEE MEETING

*** R. Rabenold moved, J. Shay seconded, that the Committee accept the minutes of the Regular Finance Committee Meeting of April 13, 2009 as presented. Motion carried unanimously.

OLD BUSINESS

2009 – ½ Year Review of EIT Collection. Payments from CENTAX have been received frequently which helped the Borough financially during the first 3 months of the year before tax revenues start coming in. The collection rate appears to be on schedule with 51.39% collected as of June 30, 2009.

Act 32 Implementation. Mr. Hazlett updated the members on the Act 32: Countywide Tax Collection progress. He shared a timeline with members stating that as progress is made, he will update the members.

NEW BUSINESS

2009 – Second Quarter Financial Report Review. Comments of the group included those pointing to the economic down-turn as the reason for substantially low receipts in the areas of Property Transfer Tax and Building Permits. Mr. Hazlett stated that he expects to receive approximately 85% of the income projected and will be closely monitoring the expenses and adjusting as necessary.

Property Loan Refinancing Opportunity. Members reviewed an amortization schedule and after careful consideration decided to put this project on hold and possibly pursue in 2010.

Street Sweeper Purchase. Mr. Hazlett outlined the request for the capital purchase of an Allianz Johnston VT650 Street Sweeper for \$180,000. Members inquired as to the need for the sweeper. Mr. Hazlett stated that

the maintenance program for the roads involved tar-and-chip which requires the sweeping of excess stone. Research was shared outlining the cost to rent equipment verses the cost to purchase. After discussion: ***W. Reinke moved; R. Rabenold seconded that Finance recommend approval of the purchase of an Allianz Johnston VT650 Street Sweeper for \$180,000. Motion passed unanimously.

Mower Purchase. Mr. Hazlett outlined the request for the capital purchase of a John Deere Z850A 31HP Pro 60" Mid-Z Mower for \$9,495.75. After brief discussion:

***W. Reinke moved; M. Bowman seconded that Finance recommend approval of the purchase of a John Deere Z850A 31HP Pro 60" Mid-Z Mower for \$9,495.75. Motion passed unanimously.

2010 Budget Calendar. Mr. Hazlett shared the calendar with members. Members Bowman, Reinke, Harris and Shay requested an excel copy of the budget upon its release.

OPEN TO THE PUBLIC

No one addressed the Committee at this time.

ADJOURNMENT

The meeting adjourned at 4:40 PM by consensus.

Gayle R. Marthers, Recording Secretary