

**BOROUGH OF CARROLL VALLEY
FINANCE COMMITTEE
REGULAR MEETING
MONDAY, JULY 11, 2021 – 7:00 P.M.
BOROUGH OFFICE**

MINUTES

Chairman Ronald Harris, Mayor called the meeting to order at 7:00 P.M.

The attendance was as follows:

FINANCE COMMITTEE MEMBERS

Present

Ronald J. Harris, Mayor

Beth Cool

Sarah Skoczen

Frank Buhrman

Absent

Jason Shay

BOROUGH OFFICIALS, ETC.

David A. Hazlett, Borough Manager

Gayle R. Marthers, Borough Secretary

OPEN TO THE PUBLIC

No one addressed Members at this time.

CONSIDERATION OF THE MINUTES OF THE OCTOBER 11, 2021 REGULAR FINANCE COMMITTEE MEETING

Following brief discussion:

*** S. Skoczen moved, F. Buhrman seconded, that the Committee accept the minutes of the Regular Finance Committee Meeting of October 11, 2021, as submitted. Motion passed unanimously.

OLD BUSINESS

There was none.

NEW BUSINESS

2022 2nd Quarter Financial Review:

Mayor Harris opened discussions by complementing the Borough Manager and staff on the early payoff of the Municipal Building Mortgage. Members questioned the source of funds and the continued financial health of the Borough. Mr. Hazlett explained that unreserved cash had been saved over the past several years for this purpose. Capital Reserve funds are intact, general operating funds were not used and the ARPA funds were not used.

Mr. Hazlett provided an overview of the budget; when asked if he had any concerns, inflation and salary increases due to the volatile work market and increased inflation were discussed. The 2023 budget process will address these issues.

The report was review with the following observations noted:

- Account Numbers discussed:
 - # 01-301-100 Mr. Hazlett reported that tax income is very good
 - # 01-310-210 Earned Income Tax is trending up; a good sign for our residents
 - # 01-367-800 Trending low due to construction project limiting rentals
 - # 01-401-341 Over budget due to Zoning Ordinance and Police Dept advertisements
 - # 01-410-131 Budget input error; should reflect a \$51,345 starting budget figure
 - # 01-430-131 Over budget due to pay-out of former supervisor
 - # 04-367-201 No corporate sponsors this year

- # 04-367-203 Approximately \$700 income over expenses for Daddy/Daughter Dance
- # 04-367-210 All six (6) Movies-in-the-Park sponsored this season
- # 08-429-280 Over budget due to purchase of new dialer for plant
- # 21-471-416 Payoff of Municipal Building Mortgage
- # 30-454-651 Over budget due to Pavilion Remodel (2021 project completed in 2022)
- # 30-430-740 Over budget due to 2021 purchase of Loader delivered and paid for in 2022

Mr. Hazlett reported the status of the Sewer and Water Authority's dissolution and the role the Borough Council would have in the oversight of the plant and infrastructure in the future.

FY2023 Budget Timeline:

Members reviewed and accepted by consensus the Budget Timeline for the FY2023 Budget process.

OPEN TO THE PUBLIC

No one addressed Members at this time.

ADJOURNMENT

*** F. Buhrman moved; B. Cool seconded to adjourn the meeting at 8:05 PM. Motion carried unanimously.

Gayle R. Marthers, Borough Secretary